

MINUTES

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

REGULAR MEETING OF THE BOARD OF DIRECTORS TUESDAY, FEBRUARY 12, 2008, AT 10:00 A.M.

A regular meeting of the Board of Directors of the Golden Rain Foundation (GRF) of Walnut Creek was convened by the President, David H. Smith, at 10:00 a.m. on Tuesday, February 12, 2008, in the Board Room at Gateway Complex, 1001 Golden Rain Road, Walnut Creek, California.

ROLL CALL: Present: David H. Smith, Sheldon Solloway, Diane C. Mader, Paul Rosenzweig, Christine L. Folger, Frank B. Mansfield, Ronald W. Moschel, Clarence H. Nixon, John C. Turnier, and Warren T. Salmons, Chief Executive Officer (CEO), ex-officio member of the Board

Attendance

Absent: None

Also present were Richard S. Chakoff, Controller; Paul J. Donner, Director, Mutual Operations; Daniel L. Schrantz, Director, Trust Operations; Shannon M. Walpole, General Counsel, and Director, Confidential Services; Paulette L. Jones, Senior Manager, Executive Services; Judith A. Perkins, Senior Manager, Human Resources; Wilma Murray, Staff Writer, Communications Department; George Ivanov, Program Assistant, and Barbara Seaver, Program Assistant, Rossmoor Television Channel; and James Martin, Custodian/AVF Technician.

Following opening remarks, the President called on the CEO who reviewed a PowerPoint presentation on the Corporation Yard Project (copy on file). Discussion followed.

Power-
Point
Presenta-
tion on
Corporation
Yard
Project/
Actions
Taken

A motion was made by Mr. Nixon, seconded by Mr. Turnier, and CARRIED UNANIMOUSLY to:

1. Approve Option 2A for the new Corporation Yard Project, as discussed at this meeting and as consistent with the October 2007 direction by the Board approving Option 2 as the preferred project concept, subject to further refinement by staff.
2. Direct staff to work with the project designer, Aliquot, to develop a design change order to prepare revised plans consistent with the new alternate 2A and present the change order to the Board for final approval prior to initiating any redesign work.
3. Authorize staff to seek, once revised plans are prepared, the City of Walnut Creek's design review approval for a modified Site B Plan for

contractor/Golden Rain Foundation storage/parking/staging including the use of existing containers for storage.

In the event that the City denies the use of the existing containers for storage, authorize staff to seek approval of an alternative, standard design, modular metal or wood storage structure which each contractor could provide at their own cost for use during their term of work in Rossmoor.

4. Direct staff to cease accepting new contracts for RV parking to minimize project construction logistical problems; holding usage at the current level until the project construction is completed.

There being no further business to come before the Board, the meeting was recessed at 11:10 a.m. and reconvened in executive session at 11:15 a.m. to discuss legal matters.

Recess

Diane C. Mader, Secretary
Golden Rain Foundation of Walnut Creek

pj